

### High Recording Fee Explanation

So the problem is the way the document is drawn up / cover page is written up. The recording done on 5/14/2024 is recorded incorrectly, be thankful you only were charged \$343.50. Here is how I looked at it to come up with ideas on how it could be interpreted.

There are a couple of different ways this document can be recorded. That is problem #1. (we charge by the titles and reference numbers)

**Option #1**, record it as a subordination agreement (SUB) and charge it \$343.50 for the first reference number (\$303.50 for the first page + \$40 for each additional page) + \$2428.00 (\$303.50 X 8 additional reference numbers) grand total to record this way \$2771.50

**Option #2**, it is a 2 titled document because it is prioritizing the restrictive covenants on page 9 and prioritizing the mortgage liens on page 10, then starts subordinating the debt on page 11. The Priority agreement would be \$343.50 (\$303.50 for the first page + \$40 for each additional page) + \$2428.00 (\$303.50 X 8 additional reference numbers), then the subordination agreement would be \$303.50 for the first page + \$2428.00 (\$303.50 X 8 additional reference numbers)

Agreement \$2771.50

Subordination \$2771.50

Grand total to record this way \$5543.00

**Option #3**, it is a 2 titled document because it is prioritizing the restrictive covenants on page 9 and prioritizing the mortgage liens on page 10, then starts subordinating the debt on page 11. The Priority agreement would be \$343.50 (\$303.50 for the first page + \$40 for each additional page) + \$2428.00 (\$303.50 X 8 additional reference numbers), then the subordination agreement would be \$1517.50 (\$303.50 for the first page) + \$1214.00 (\$303.50 X 4 additional reference numbers for the loan numbers)

Agreement \$2771.50

Subordination \$1517.50

Grand total to record this way \$4289.00

The second document recorded 12/26/24 is recorded accurately according to the RCW's. But it could be done in the same way I laid out for the previous scenarios. This one has 19 total reference numbers on the cover page. I came up with the fee to be \$5510 one way and \$5813.50 another.

My suggestion is to remind whomever is drawing up these documents that in Washington State this will cause the fees to be extremely expensive and the time it takes the recorders to figure out what the intent of the document and the fee is way too long. To prevent this from happening I would love it if our fees were much less expensive but unfortunately I do not get to make that decision. Or shorter document titles and less reference numbers on the cover page. (however if you want our offices to reference the recording numbers in our databases then they need to be on the cover page)

I hope this helps and if you need me to review anything else for you let me know.