

Washington Land Title Association

Profit and Loss

January 1 - February 21, 2025

	Total
Income	
400 Dues Collected	
401 Dues - Regular Underwriter	26,049.00
402 Dues - Regular Agent	27,336.00
Total 400 Dues Collected	\$ 53,385.00
Non Profit Income	26,792.00
Total Income	\$ 80,177.00
Gross Profit	\$ 80,177.00
Expenses	
100 Administration Expenses	
101 Administration - Executive Director	
Contract	8,000.00
106 QuickBooks Online	1,182.54
112 Chase Paymentech	1.00
114 Technology & Webpage	103.85
Total 100 Administration Expenses	\$ 9,287.39
200 Legal & Professional Fees	
201 Lobbyist	10,000.00
Total 200 Legal & Professional Fees	\$ 10,000.00
300-B Seminar Expenses	17,093.02
Bank Charges	13.25
Supplies	44.18
Total Expenses	\$ 36,437.84
Net Operating Income	\$ 43,739.16
Other Income	
Interest Earned	0.25
Total Other Income	\$ 0.25
Net Other Income	\$ 0.25
Net Income	\$ 43,739.41

Washington Land Title Association
Balance Sheet
As of February 21, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Bank Accounts	
1001 BofA Checking	63,749.81
1002 ProPay	0.50
Total 1000 Bank Accounts	\$ 63,750.31
Total Bank Accounts	\$ 63,750.31
Total Current Assets	\$ 63,750.31
Other Assets	
Prepaid Insurance	507.94
Total Other Assets	\$ 507.94
TOTAL ASSETS	\$ 64,258.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-52.53
Total Accounts Payable	\$ -52.53
Other Current Liabilities	
Sales tax payable	-259.28
Total Other Current Liabilities	\$ -259.28
Total Current Liabilities	\$ -311.81
Total Liabilities	\$ -311.81
Equity	
Opening Balance Equity	35,333.82
Retained Earnings	-14,503.17
Net Income	43,739.41
Total Equity	\$ 64,570.06
TOTAL LIABILITIES AND EQUITY	\$ 64,258.25