

Washington Land Title Association

Balance Sheet

As of April 14, 2024

	<u>Total</u>	
ASSETS		
Current Assets		
Bank Accounts		
1000 Bank Accounts		
1001 BofA Checking	87,051.97	
1002 ProPay	0.50	
1003 PacCont Checking	0.00	
1004 PacCont Money Market	0.00	
1005 WA Fed Savings 1	0.00	
1006 WA Fed Savings 2	0.00	
1007 WA Fed Savings CD	0.00	
1008 Eventbrite	0.00	
1009 PayPal	35,131.62	(Convention Registration Income)
Total 1000 Bank Accounts	<u>122,184.09</u>	
Total Bank Accounts	122,184.09	
Accounts Receivable		
3000 Accounts Receivable (A/R)	0.00	
Total Accounts Receivable	<u>0.00</u>	
Total Current Assets	122,184.09	
Other Assets		
Prepaid Insurance	507.94	
Total Other Assets	<u>507.94</u>	
TOTAL ASSETS	122,692.03	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	(52.53)	
Total Accounts Payable	<u>(52.53)</u>	
Other Current Liabilities		
2000 DRL Unpaid Dues	0.00	
Sales tax payable	(9.54)	
Total Other Current Liabilities	<u>(9.54)</u>	
Total Current Liabilities	<u>(62.07)</u>	
Total Liabilities	(62.07)	
Equity		
Opening Balance Equity	35,333.82	
Retained Earnings	(20,419.21)	
Net Income	107,839.49	
Total Equity	<u>122,754.10</u>	
TOTAL LIABILITIES AND EQUITY	122,692.03	

Sunday, Apr 14, 2024 03:16:50 PM GMT-7 - Cash Basis

Washington Land Title Association
Profit and Loss - January 1 - April 14, 2024

		Total
Income		
300-A Seminar Registration Income		
301-A Seminar Registration - Member	1,680.00	
Total 300-A Seminar Registration Income	1,680.00	
400 Dues Collected		
401 Dues - Regular Underwriter	76,064.00	
402 Dues - Regular Agent	32,450.00	
404 Dues - Associate	1,404.00	
Total 400 Dues Collected	109,918.00	
500-A Convention Income	35,131.62	
509-A Convention Sponsorships	5,000.00	
Total 500-A Convention Income	40,131.62	
Total Income	151,729.62	
Gross Profit	151,729.62	
Expenses		
100 Administration Expenses		
101 Administration - Executive Director Contract	16,000.00	
103 Executive Director Reimbursable Expenses		
103-B Travel Lodging - Executive Director	285.67	
Total 103 Executive Director Reimbursable Expenses	285.67	
106 QuickBooks Online	1,072.82	
110 D&O Insurance	1,142.00	
112 Chase Paymentech	3.00	
114 Technology & Webpage	389.55	
Total 100 Administration Expenses	18,893.04	
200 Legal & Professional Fees		
201 Lobbyist	15,000.00	
Total 200 Legal & Professional Fees	15,000.00	
300-B Seminar Expenses	229.16	
500-B Convention Expenses	285.67	
501-B Convention Expenses - Venue	9,000.00	Another \$9,000 owed 4-19-2024
Total 500-B Convention Expenses	9,285.67	
Bank Charges	10.08	
Other Miscellaneous Service Cost	118.68	
Supplies	354.82	
Total Expenses	43,891.45	
Net Operating Income	107,838.17	
Other Income		
Interest Earned	1.32	
Total Other Income	1.32	
Net Other Income	1.32	
Net Income	107,839.49	

Convention: Total Pre-paid \$18,000; Current income @ \$58,000; additional committed @ \$14,000; additional anticipated @ \$15,000 = @ \$87,000