



Washington Land Title Association

<http://washingtonlandtitle.com>

Mail: PO Box 328, Lynnwood, WA 98046

Delivery: 6817 208th St SW, #328, Lynnwood, WA 98036

206-260-4731 (Fax)

George Peters, Executive Director

execdirector@washingtonlandtitle.com

206-437-5869

November 15, 2023

Michael Walker, Sr. Policy Analyst
Washington State Office of the Insurance Commissioner
5000 Capitol Way SE
Tumwater, WA 98502
Michael.Walker@oic.wa.gov

RE: WAC 284-29 Sections Review

Dear Mr. Walker:

Pursuant to the discussion at the annual meeting between the Office of the Insurance Commissioner and members of the land title industry held on August 28, 2023, and at the invitation of the OIC the WLTA respectfully requests that the OIC proceed with rule making regarding changes to amounts currently in WAC 284-29-210, WAC 284-29-220, WAC 284-29-225, WAC 284-29-230 and WAC 284-29-235.

The existing dollar thresholds in these regulations were adopted in 2009 and have not been modified in almost fifteen years.

Other states evaluate these thresholds on an annual basis. For example, in the state of Oregon the monetary limits for title company business development activities, gifts, real property information and miscellaneous things of value set in OAR 836-080-0305 to 836-080-0337 are automatically adjusted by the percentage change from year to year in the Portland Standard Statistical Metropolitan Area Consumer Price Index for all urban consumers. The adjusted amounts for these activities for 2023 can be reviewed at the following site:

<https://dfr.oregon.gov/business/licensing/pages/monetary-limits-title-companies.aspx>

Any WAC modifications adopted by the OIC would affect all title companies equally.

During the WLTA and OIC Annual Meeting on August 28th it was noted that that the rules agenda for the current year has been finalized. Therefore, we respectfully request you review this request for your next agenda. Once the rule making process had been started, we would be happy to send a notice to our members of that fact and invite them to individually provide comments directly to the OIC.

Thank you,

George Peters,
Executive Director



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